



**Ref. No.: TCIIL/BSE/069/24-25**

**January 15, 2025**

**Electronic Filing**

To,

Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**Security ID:** TCIIND; **Security Code:** 532262.

**Sub.:** Integrated Filing (Financial) for the third quarter and nine months ended December 31, 2024.

Ma'am/ Dear Sir,

In accordance with amendments to the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 02, 2025, the Integrated Filing (Financial) for the third quarter and nine months ended December 31, 2024 is enclosed herewith.

The above information will be made available on the website of the Company.

The Exchange is hereby requested to take note of and disseminate the same.

Thanking You,

For **TCI Industries Limited**

**Amit Chavan**  
Company Secretary & Compliance Officer

**Encl.:** As above.



# TCI INDUSTRIES LIMITED

Tel. :  
 Telefax :  
 E-mail : tci@mtnl.net.in  
 Web : www.tciil.in

ANNEXURE - A

TCI INDUSTRIES LIMITED						
CIN : L74999MH1965PLC338985						
Regd. & Corp. Office : N.A. Sawant Marg, Near Colaba Fire Brigade, Colaba, Mumbai - 400005.						
Cont.: +91 9920054847   WEB : www.tciil.in   Email - tci@mtnl.net.in						
<b>STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024</b>						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
I. Revenue from operations	95.48	41.94	34.50	173.15	91.17	139.18
II. Other Income	2.66	3.36	26.24	8.96	33.45	37.55
III. <b>Total Revenue (I+II)</b>	<b>98.14</b>	<b>45.30</b>	<b>60.74</b>	<b>182.11</b>	<b>124.62</b>	<b>176.73</b>
IV. <b>Expenses</b>						
(a) Employee Benefits Expense	27.40	28.33	26.88	83.02	80.85	110.80
(b) Finance Costs	5.54	2.66	2.04	10.16	5.17	7.33
(c) Depreciation Expense	6.05	5.25	5.10	16.47	15.25	20.33
(d) Other Expenses	122.80	52.27	41.52	210.54	106.25	142.14
<b>Total expenses</b>	<b>161.79</b>	<b>88.51</b>	<b>75.54</b>	<b>320.19</b>	<b>207.52</b>	<b>280.60</b>
V. <b>Profit/(loss) before tax (III-IV)</b>	<b>(63.65)</b>	<b>(43.21)</b>	<b>(14.80)</b>	<b>(138.08)</b>	<b>(82.90)</b>	<b>(103.87)</b>
VI. Tax expense	-	-	-	-	-	-
VII. <b>Net Profit/(Loss) for the Period / Year (V-VI)</b>	<b>(63.65)</b>	<b>(43.21)</b>	<b>(14.80)</b>	<b>(138.08)</b>	<b>(82.90)</b>	<b>(103.87)</b>
VIII. Other Comprehensive Income	-	-	-	-	-	<b>(0.37)</b>
IX. <b>Total Comprehensive Income / (Loss) for the Period / Year (VII+IX)</b>	<b>(63.65)</b>	<b>(43.21)</b>	<b>(14.80)</b>	<b>(138.08)</b>	<b>(82.90)</b>	<b>(104.24)</b>
X. Paid-up Equity Share Capital (Face Value Rs. 10 each)	90.67	90.67	90.67	90.67	90.67	90.67
XI. Reserves excluding Revaluation Reserve and Non-Cumulative Redeemable Preference Shares						136.25
XII. Earnings per Equity Share (in Rs.) (not annualised for the quarters)						
(a) Basic	(7.10)	(4.82)	(1.65)	(15.40)	(9.24)	(11.58)
(b) Diluted	(7.10)	(4.82)	(1.65)	(15.40)	(9.24)	(11.58)

Also Refer notes to accompanying notes to the Financial Results.





# TCI INDUSTRIES LIMITED

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## Notes:

1. The Unaudited Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.
2. The above unaudited Financial results for the quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 15, 2025.
3. The Auditors have carried out review on the aforesaid standalone unaudited financial results for the quarter and nine months ended December 31, 2024 as required in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Under the provisions of Ind AS 108, the Company operates in a single segment- "Income from rendering services by providing space for film shooting, rental income, TV serials and advertisements", therefore, separate segment disclosures have not been presented.
5. During the nine months ended December 31, 2024 the Company has allotted 74,915 0% Non-Convertible Redeemable Preference Shares of Rs. 100/- each at an issue price of Rs. 400/- each including premium of Rs. 300/- for consideration in cash, which are redeemable within 20 years from the date of issue or on an earlier date only at the discretion of the issuer company, at a premium of 18% (Simple) p.a. on the issue price, payable at the time of redemption and accordingly presented as "Other Equity" in the Balance Sheet.

As per Ind-AS 32, a financial instrument may be classified as an equity or financial liability based on its substance rather than its legal form. The said Ind-AS 32 also explains when a financial instrument can be classified as equity or financial liability. To determine the classification of the said preference shares issued, the Company has taken a legal opinion relying on which the said preference shares have been classified as Equity.

6. Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to conform with those of current period.

For **TCI Industries Limited**

**Ravishanker Jhunjunwala**  
Chairman & Independent Director  
DIN: 00231379



**Mumbai, January 15, 2025**

**V. SINGHI & ASSOCIATES**

*Chartered Accountants*

61, 6<sup>th</sup> Floor, Sakhar Bhavan

230, Nariman Point,

Mumbai 400 021

Phone: +91 22 6250 1800

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Website: [www.vsinghi.in](http://www.vsinghi.in)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**The Board of Directors**

**TCI Industries Limited**

**N. A. Sawant Marg,**

**Near Colaba Fire Brigade,**

**Colaba, Mumbai - 400005,**

**Maharashtra.**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of TCI Industries Limited (the 'Company') for the quarter and nine months ended December 31, 2024, (the "Statement), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.



**4. Conclusion**

Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. Singhi & Associates**  
**Chartered Accountants**  
**Firm Registration No.: 311017E**



*P. Singh*

**(Sundeep Singhi)**

**Partner**

**Membership No.: 063785**

**UDIN: 25063785BMMAEX4081**

**Place: Mumbai**

**Date: 15<sup>th</sup> January, 2025**



- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placements etc. – Not Applicable.**
- C. Format for disclosing outstanding default on loans and debt securities – Not Applicable.**
- D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) - Not Applicable.**
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter) – Not Applicable.**