



**Ref. No.: TCIIL/BSE/053/24-25**

**November 12, 2024**

**Electronic Filing**

To,

Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**Security ID:** TCIIND; **Security Code:** 532262.

**Sub.:** Outcome of Board Meeting pursuant to Reg. 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ma'am/ Dear Sir,

We would like to inform your esteemed Exchange that the Board of Directors of the Company at their Meeting held today i.e. **November 12, 2024**, *inter-alia*, has considered and approved the Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2024, prepared in accordance with the Indian Accounting Standards.

Accordingly, we are herewith enclosing a copy of the said results along with the Limited Review Report issued by the Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 11:30 AM and concluded at 12:30 PM.

The Exchange is hereby requested to take note of and disseminate the same.

Thanking You,

For **TCI Industries Limited**

**Amit Chavan**  
Company Secretary & Compliance Officer

**Encl.:** As above.



# TCI INDUSTRIES LIMITED

Tel. Cont.: +91 9920054847  
 Telefax  
 E-mail : tci@mtnl.net.in  
 Web : www.tciil.in

Particulars	STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024							
	Quarter Ended		Half Year Ended		Year Ended		(Rs. in Lakhs)	
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)	31.03.2024 (Audited)	31.03.2024 (Audited)
I. Revenue from operations	41.94	35.73	26.01	77.67	56.67	139.18		
II. Other income	3.36	2.94	2.90	6.30	7.21	37.55		
III. <b>Total Revenue (I+II)</b>	<b>45.30</b>	<b>38.67</b>	<b>28.91</b>	<b>83.97</b>	<b>63.88</b>	<b>176.73</b>		
IV. <b>Expenses</b>								
(a) Employee Benefits Expense	28.33	27.29	27.36	55.62	53.97	110.80		
(b) Finance Costs	2.66	1.96	1.71	4.62	3.13	7.33		
(c) Depreciation and Amortisation Expense	5.25	5.17	5.11	10.42	10.15	20.33		
(d) Other Expenses	52.27	35.47	34.65	87.74	64.73	142.14		
<b>Total expenses</b>	<b>88.51</b>	<b>69.89</b>	<b>68.83</b>	<b>158.40</b>	<b>131.98</b>	<b>280.60</b>		
<b>Profit/ (Loss) before Tax</b>	<b>(43.21)</b>	<b>(31.22)</b>	<b>(39.92)</b>	<b>(74.43)</b>	<b>(68.10)</b>	<b>(103.87)</b>		
VI. Tax expense	-	-	-	-	-	-		
<b>Net Profit/(Loss) for the Period / Year (V-VI)</b>	<b>(43.21)</b>	<b>(31.22)</b>	<b>(39.92)</b>	<b>(74.43)</b>	<b>(68.10)</b>	<b>(103.87)</b>		
VIII. Other Comprehensive Income	-	-	-	-	-	(0.37)		
<b>Total Comprehensive Income / Loss for the Period / Year (VII+IX)</b>	<b>(43.21)</b>	<b>(31.22)</b>	<b>(39.92)</b>	<b>(74.43)</b>	<b>(68.10)</b>	<b>(104.24)</b>		
X. Paid-up Equity Share Capital (Face Value Rs. 10 each)	90.67	90.67	90.67	90.67	90.67	90.67		
XI. Reserves excluding Revaluation Reserve and Non - Convertible Redeemable Preferences Shares	-	-	-	-	-	-		
XII. Earnings per Equity Share (in Rs.) (not annualised for the quarters)								
(a) Basic	(4.82)	(3.48)	(4.45)	(8.30)	(7.59)	(11.58)		
(b) Diluted	(4.82)	(3.48)	(4.45)	(8.30)	(7.59)	(11.58)		

**TCI INDUSTRIES LIMITED**  
 CIN : L74999MH1965PLC338985  
 Regd. & Corp. Office : N.A. Sawant Marg, Near Colaba Fire Brigade, Colaba, Mumbai - 400005.  
 Cont.: +91 99200 54847 | Email: tci@mtnl.net.in | WEB : www.tciil.in

Also refer notes accompanying to the Financial Results.



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## STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

(Rs. in Lakhs)

Particulars		As at 30th September 2024 (Unaudited)	As at 31st March 2024 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	553.89	563.90
	(b) Capital Work-in-Progress	902.13	775.82
	(c) Other Financial Assets	2.36	1.53
	(d) Other Non-current Assets	52.50	52.50
	<b>Total Non-Current Assets</b>	<b>1,510.88</b>	<b>1,393.75</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Financial Assets		
	- Trade Receivables	2.59	1.12
	- Cash and Cash Equivalents	93.44	59.61
	- Other Financial Assets	0.05	0.04
	(b) Current Tax Assets (Net)	18.76	13.45
	(c) Other Current Assets	69.93	23.37
	<b>Total Current Assets</b>	<b>184.77</b>	<b>97.59</b>
	<b>TOTAL ASSETS</b>	<b>1,695.65</b>	<b>1,491.34</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	90.67	90.67
	(b) Other Equity	1,299.03	1,154.74
	<b>Total Equity</b>	<b>1,389.70</b>	<b>1,245.41</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	- Borrowings	19.49	23.90
	- Lease Liabilities	1.52	1.59
	(b) Provisions	11.02	11.02
	(c) Other Non-current Liabilities	61.69	56.58
	<b>Total Non-Current Liabilities</b>	<b>93.72</b>	<b>93.09</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	- Borrowings	150.65	50.32
	- Lease Liabilities	0.19	0.19
	- Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises; and	0.16	0.16
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	13.66	7.11
	(b) Other Current Liabilities	43.48	90.66
	(c) Provisions	4.09	4.40
	<b>Total Current Liabilities</b>	<b>212.23</b>	<b>152.84</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,695.65</b>	<b>1,491.34</b>





# TCI INDUSTRIES LIMITED

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STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024		
	(Rs. in Lakhs)	
	For the period ended 30th September 2024	For the year ended 31 March 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax	(74.43)	(103.87)
Adjustments to reconcile Profit/(Loss) before tax to net cash flows:		
Depreciation & Amortisation Expense	10.42	20.33
Gratuity Expense	-	1.40
Interest on Income Tax Refund	-	(0.62)
Other Interest Income	(0.18)	(2.00)
Finance costs	4.62	7.33
Liabilities / provisions no longer required written back	-	0.06
Profit/(Loss) on Sale of Property, Plant & Equipment	-	(0.01)
Operating Profit/(Loss) before Working Capital changes	<b>(59.57)</b>	<b>(77.38)</b>
Adjustments for :		
(Increase)/Decrease in Trade Receivables	(1.47)	(0.01)
(Increase)/Decrease in Other Current Assets	(46.57)	(8.63)
(Increase)/Decrease in Other Financial Assets	(0.83)	(0.15)
Increase/(Decrease) in Trade Payables	6.55	(9.28)
Increase/(Decrease) in Provisions	(0.31)	0.31
Increase/(Decrease) in Other Current Liabilities	(47.41)	36.99
Increase/(Decrease) in Other Non-Current Liabilities	5.11	4.36
Cash generated from / (used in) operations	<b>(144.50)</b>	<b>(53.78)</b>
Income tax paid (net of refund)	(5.31)	2.80
<b>NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES (A)</b>	<b>(149.81)</b>	<b>(50.98)</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment including Capital Work in Progress	(126.71)	(249.16)
Net Bank Balances not considered as Cash and Cash Equivalent	-	0.01
Loans Given	-	60.00
Interest Income Received	0.18	1.32
<b>NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES (B)</b>	<b>(126.53)</b>	<b>(187.83)</b>
<b>FINANCING ACTIVITIES</b>		
Proceeds from Allotment of Non Convertible Redeemable Preference Shares	218.71	262.00
Proceeds from borrowings	100.00	25.00
Repayment of borrowings	(4.08)	(19.11)
Interest paid	(4.46)	(6.86)
<b>NET CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES (C)</b>	<b>310.17</b>	<b>261.03</b>
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	33.83	22.20
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD/YEAR	59.61	37.41
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD/YEAR</b>	<b>93.44</b>	<b>59.61</b>



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## Notes:

1. The Unaudited Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.
2. The above Unaudited Financial results for the Second Quarter and Half Year ended September 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2024.
3. Limited Review of the Financial Results for the Second Quarter and Half Year ended September 30, 2024 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
4. Under the provisions of Ind AS 108, the Company operates in a single segment- "Income from rendering services by providing space for film shooting, rental income, TV serials and advertisements", therefore, separate segment disclosures have not been presented.
5. Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to conform with those of current period.

For **TCI Industries Limited**

**Ravishanker Jhunjunwala**  
Chairman & Independent Director  
DIN: 00231379



Mumbai, November 12, 2024.



**V. SINGHI & ASSOCIATES**  
*Chartered Accountants*  
61, 6<sup>th</sup> Floor, Sakhar Bhavan  
230, Nariman Point,  
Mumbai 400 021  
Phone: +91 22 6250 1800  
E-Mail: mumbai@vsinghi.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS OF TCI INDUSTRIES LIMITED FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

To,  
The Board of Directors  
TCI Industries Limited  
N. A. Sawant Marg,  
Near Colaba Fire Brigade,  
Colaba, Mumbai - 400005,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of TCI Industries Limited (the 'Company') for the quarter and half year ended 30<sup>th</sup> September 2024, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.



4. Based on our review conducted as stated in above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognised accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. Singhi & Associates**  
**Chartered Accountants**  
**Firm Registration No.: 311017E**



*S. Singhi*

**(Sundeep Singhi)**  
**Partner**

**Membership No.: 063785**  
**UDIN: 24063785BKFFVY1018**

**Place: Mumbai**  
**Date: 12<sup>th</sup> November, 2024**

