



Ref. No.: TCIIL/BSE/067/24-25

January 15, 2025

**Electronic Filing**

To,

Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**Security ID:** TCIIND; **Security Code:** 532262.

**Sub.:** Outcome of Board Meeting pursuant to Reg. 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ma'am/ Dear Sir,

We would like to inform your esteemed Exchange that the Board of Directors of the Company at their Meeting held today i.e. **January 15, 2025**, *inter-alia*, have considered and approved the following:

1. The Unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2024 along with the Limited Review Report issued by V. Singhi & Associates, Chartered Accountants, Statutory Auditors of the Company in accordance with the Reg. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The same is enclosed herewith as 'Annexure A'.

2. The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, approved re-appointment of Mr. Sunil K. Warekar as Whole-time Director designated as "Executive Director" of the Company with effect from April 01, 2025 for a further period of Three (3) years on the expiry of his current term of office, subject to approval of the shareholders of the Company and such other approvals as may be required.

The details as required under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/ 123 dated July 13, 2023 is enclosed herewith as 'Annexure B'.

In accordance with the Circular dated June 20, 2018, issued by the BSE Limited, we hereby confirm that Mr. Sunil K. Warekar is not debarred from holding the office of Director by virtue of any order of SEBI or any other authority.



# TCI INDUSTRIES LIMITED

Cont. : +91 99200 54847  
E-mail : [tci@mtnl.net.in](mailto:tci@mtnl.net.in)  
Web : [www.tciil.in](http://www.tciil.in)

The above information will be made available on the website of the Company.

The meeting of Board of Directors commenced at 03:45 PM and concluded at 04:50 PM.

The Exchange is hereby requested to take note of and disseminate the same.

Thanking You,

For **TCI Industries Limited**

**Amit Chavan**

Company Secretary & Compliance Officer

**Encl.:** As above.



# TCI INDUSTRIES LIMITED

Tel. :  
 Telefax :  
 E-mail : tci@mtnl.net.in  
 Web : www.tciil.in

ANNEXURE - A

TCI INDUSTRIES LIMITED						
CIN : L74999MH1965PLC338985						
Regd. & Corp. Office : N.A. Sawant Marg, Near Colaba Fire Brigade, Colaba, Mumbai - 400005.						
Cont.: +91 9920054847   WEB : www.tciil.in   Email - tci@mtnl.net.in						
<b>STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024</b>						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
I. Revenue from operations	95.48	41.94	34.50	173.15	91.17	139.18
II. Other Income	2.66	3.36	26.24	8.96	33.45	37.55
<b>III. Total Revenue (I+II)</b>	<b>98.14</b>	<b>45.30</b>	<b>60.74</b>	<b>182.11</b>	<b>124.62</b>	<b>176.73</b>
<b>IV. Expenses</b>						
(a) Employee Benefits Expense	27.40	28.33	26.88	83.02	80.85	110.80
(b) Finance Costs	5.54	2.66	2.04	10.16	5.17	7.33
(c) Depreciation Expense	6.05	5.25	5.10	16.47	15.25	20.33
(d) Other Expenses	122.80	52.27	41.52	210.54	106.25	142.14
<b>Total expenses</b>	<b>161.79</b>	<b>88.51</b>	<b>75.54</b>	<b>320.19</b>	<b>207.52</b>	<b>280.60</b>
<b>V. Profit/(loss) before tax (III-IV)</b>	<b>(63.65)</b>	<b>(43.21)</b>	<b>(14.80)</b>	<b>(138.08)</b>	<b>(82.90)</b>	<b>(103.87)</b>
VI. Tax expense	-	-	-	-	-	-
<b>VII. Net Profit/(Loss) for the Period / Year (V-VI)</b>	<b>(63.65)</b>	<b>(43.21)</b>	<b>(14.80)</b>	<b>(138.08)</b>	<b>(82.90)</b>	<b>(103.87)</b>
VIII. Other Comprehensive Income	-	-	-	-	-	(0.37)
<b>IX. Total Comprehensive Income / (Loss) for the Period / Year (VII+IX)</b>	<b>(63.65)</b>	<b>(43.21)</b>	<b>(14.80)</b>	<b>(138.08)</b>	<b>(82.90)</b>	<b>(104.24)</b>
X. Paid-up Equity Share Capital (Face Value Rs. 10 each)	90.67	90.67	90.67	90.67	90.67	90.67
XI. Reserves excluding Revaluation Reserve and Non-Cumulative Redeemable Preference Shares						136.25
XII. Earnings per Equity Share (in Rs.) (not annualised for the quarters)						
(a) Basic	(7.10)	(4.82)	(1.65)	(15.40)	(9.24)	(11.58)
(b) Diluted	(7.10)	(4.82)	(1.65)	(15.40)	(9.24)	(11.58)

Also Refer notes to accompanying notes to the Financial Results.





# TCI INDUSTRIES LIMITED

Tel. : Cont.: +91 9920054847  
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## Notes:

1. The Unaudited Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.
2. The above unaudited Financial results for the quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 15, 2025.
3. The Auditors have carried out review on the aforesaid standalone unaudited financial results for the quarter and nine months ended December 31, 2024 as required in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Under the provisions of Ind AS 108, the Company operates in a single segment- "Income from rendering services by providing space for film shooting, rental income, TV serials and advertisements", therefore, separate segment disclosures have not been presented.
5. During the nine months ended December 31, 2024 the Company has allotted 74,915 0% Non-Convertible Redeemable Preference Shares of Rs. 100/- each at an issue price of Rs. 400/- each including premium of Rs. 300/- for consideration in cash, which are redeemable within 20 years from the date of issue or on an earlier date only at the discretion of the issuer company, at a premium of 18% (Simple) p.a. on the issue price, payable at the time of redemption and accordingly presented as "Other Equity" in the Balance Sheet.

As per Ind-AS 32, a financial instrument may be classified as an equity or financial liability based on its substance rather than its legal form. The said Ind-AS 32 also explains when a financial instrument can be classified as equity or financial liability. To determine the classification of the said preference shares issued, the Company has taken a legal opinion relying on which the said preference shares have been classified as Equity.

6. Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to conform with those of current period.

For **TCI Industries Limited**

**Ravishanker Jhunjunwala**  
Chairman & Independent Director  
DIN: 00231379



**Mumbai, January 15, 2025**

**V. SINGHI & ASSOCIATES**

*Chartered Accountants*

61, 6<sup>th</sup> Floor, Sakhar Bhavan

230, Nariman Point,

Mumbai 400 021

Phone: +91 22 6250 1800

E-Mail: [mumbai@vsinghi.com](mailto:mumbai@vsinghi.com)

Website: [www.vsinghi.in](http://www.vsinghi.in)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**The Board of Directors**

**TCI Industries Limited**

**N. A. Sawant Marg,**

**Near Colaba Fire Brigade,**

**Colaba, Mumbai - 400005,**

**Maharashtra.**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of TCI Industries Limited (the 'Company') for the quarter and nine months ended December 31, 2024, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.



**4. Conclusion**

Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. Singhi & Associates**  
**Chartered Accountants**  
**Firm Registration No.: 311017E**



*P. Singh*

**(Sundeep Singhi)**

**Partner**

**Membership No.: 063785**

**UDIN: 25063785BMMAEX4081**

**Place: Mumbai**

**Date: 15<sup>th</sup> January, 2025**



## ANNEXURE B

**Disclosure of information pursuant to Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/ 123 dated July 13, 2023**

### Re-appointment of Mr. Sunil K. Warerkar

Sl. No.	Particulars	Details
1.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Re-appointment of Mr. Sunil K. Warerkar as a Whole-time Director designated as Executive Director of the Company.
2.	Date of <del>appointment</del> /re-appointment & term of <del>appointment</del> /re-appointment	Subject to approval of the shareholders, re-appointed for a term of 3 years with effect from April 01, 2025 to March 31, 2028.
3.	Brief profile	Mr. Warerkar is a B. Com Graduate from University of Mumbai. He has varied experience of more than 30 years within various reputed companies particularly on Projects Planning, Finance & Execution, Legal/ Commercial matters and handling Labour issues. He has worked in various companies for more than 40 years in different positions such as GM (Projects & Finance), VP (Projects & Finance), President, Executive Director etc., and has handled various responsibilities.
4.	Disclosure of relationships between directors	Mr. Sunil K. Warerkar is not related to any of the Directors of the Company.